

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016	144,440	73,371						643,006
COBRA Self Pay	129	65	65	65	65	65	65						517
Retired Self Pay	13,866	7,196	7,588	9,323	8,718	7,720	9,753						64,164
Liquidated Damages	0	226	60	106	0	48	48						488
Interest on Delinquency	0	182	60	158	0	49	49						498
Interest Income	6,205	3,876	7,347	4,938	7,497	6,174	5,056						41,094
Express Scripts Refunds	0	0	0	0	0	0	0						0
IRS Refund	0	0	0	0	0	0	0						0
IRS Interest	0	0	0	0	0	0	0						0
Philadelphia Trust Realized G/L	0	0	(547)	0	0	(1,693)	2,399						159
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458	(1,752)	(9,993)						(2,806)
Total Income	28,395	150,317	78,797	127,059	126,754	155,050	80,748	0	0	0	0	0	747,120
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037	9,037	9,037						63,259
Audit Fee	0	0	0	0	0	0	0						0
Bank Charges	64	60	68	66	65	61	62						446
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550						10,849
Bond Expense	61	0	0	0	203	0	0						265
Dental Premiums	4,500	4,802	4,788	4,675	5,077	4,723	4,866						33,431
Vision Premiums	771	709	744	737	792	751	765						5,268
Ins Premium Life	1,013	924	1,049	1,222	1,022	1,078	1,087						7,394
Ins Premium - STD, AD&D	736	644	736	874	718	754	754						5,216
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999	95,910	98,219						675,048
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165	5,165	4,672						35,414
Kaiser Premium-COBRA	0	0	0	0	0	0	0						0
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	0	0	0	0	0	0						0
Legal Fees	0	110	0	1,623	523	0	2,807						5,062
Postage Expense	0	0	2	0	0	0	80						82
Printing Expense	0	74	0	0	138	0	74						287
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0						2,014
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	0	0	0	0						0
Cyber Liability Insurance	2,022	0	0	0	0	0	0						2,022
IFEBP	954	0	0	0	0	0	0						954
Medical Reimbursement	0	0	0	0	0	0	0						0
PTC Trust Fee	0	2,162	0	0	2,482	0	0						4,644
Wire Fee	0	0	0	0	0	0	0						0
Transfer Fee	0	0	0	0	0	0	0						0
Total Expenses	122,011	114,101	125,768	116,001	130,770	119,029	123,973	0	0	0	0	0	851,654
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	36,022	(43,225)	0	0	0	0	0	(104,534)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,596.83
PNC Bank MM (0347)	71,112.84
First Citizens Bank	50,074.37
Philadelphia Trust	1,998,263.43
Due to Philadelphia Trust	6.18
Prepaid Insurance Premium	<u>711.64</u>

Total Assets	<u><u>\$ 2,121,765.29</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	\$ 2,226,299.27
Net Income	<u>(104,533.98)</u>

Total Capital	<u>2,121,765.29</u>
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Total Liabilities & Capital	<u><u>\$ 2,121,765.29</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2023

Sep-23

Income

Contributions	\$ 73,370.81
Cobra Payments	64.58
Interest Earned	5,056.40
Retiree Contributions	9,753.08
Liquidated Damages	48.17
Interest on Late Contributions	48.89
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	2,399.16
Philadelphia Trust Unrealized G/L	(9,992.62)

Total Income	80,748.47
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Expenses

Vision Insurance	764.50
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	61.87
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	102,891.01
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,866.32
Cyber Liability Insurance	0.00
Legal Expenses	2,806.86
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	79.75
Office Supply	0.00
Printing Expense	74.26
Trustee Expense	0.00
Group Term Life Insurance	1,087.20
Short Term Disability	754.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	123,972.97
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Net Income	(\$ 43,224.50)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,985.88	34750	9/8/2023	Payment for 8/23
H&H Bindery	5189	4,370.69	13873	9/11/2023	Payment for 8/23
Mosaic Bookbinders	5185	30,714.88	ACH	9/8/2023	Payment for 8/23
Mosaic Lithographers	5194	<u>25,299.36</u>	ACH	9/8/2023	Payment for 8/23
Total Contributions:		<u><u>73,370.81</u></u>			
Raff Embossing & Foilcraft	5183	48.89	23795	9/20/2023	Payment for July 2023 Late Fees
Raff Embossing & Foilcraft	5183	<u>48.17</u>	23795	9/20/2023	Payment for July 2023 Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>97.06</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2023 to September 30, 2023

Date	Check #	Payee	Amount
9/19/23	2128	Associated Administrators, LLC	9,074.06
9/19/23	2130	National Vision Administrators, LLC	764.50
9/19/23	2131	Graphic Communications National H&W Fund	1,549.80
9/19/23	2132	CHLIC	4,866.32
9/19/23	2133	Mutual Of Omaha	1,841.60
9/19/23	2134	Mooney, Green, Saindon, Murphy & Welch	2,806.86
9/19/23	2135	Kaiser Foundation Health Plan	102,891.01
9/28/23	2136	Associated Administrators, LLC	116.95
Total			123,911.10